

FINANCE FOR NON-FINANCIAL MANAGERS

Learn how to understand and present important financial information

Food Drink
Ireland

Skillnet,

- Where:** Available nationwide, subject to numbers.
- Aimed at:** Anyone wishing to improve their knowledge and understanding of finance to improve their management decision making skills
- Trainer:** Established 15 years ago, **Invisio** are highly rated providers of people and organisational development training. They have significant experience across the Skillnets network as well across the Food and Drink industry for clients including Kerry Group, Aryzta, Jameson, Superquinn, a major German retailer, ABFI and Retail Ireland.

Programme Objectives

At the end of this programme, participants will understand how they can use their accounts to better run their business/department and understand the fundamental principles behind the compilation of a company's accounts. They will be able to analyse and interpret the data in a meaningful way, using defined financial ratios and key performance indicators while understanding the techniques used in forecasting and budgeting and the principles of investment appraisal.

Programme Content

- Understanding financial techniques
- The Basics of Accounting:
 - The balance sheet, P&L and cash flow statement
 - Accounting concepts
- Analysing Accounts
 - Key Performance indicators for food and drink companies
 - Profitability / Liquidity / Efficiency
- Contribution Analysis
 - Calculating break even
 - The margin of safety
- Forecasting & Budgeting
 - Cost plus & zero-base methods
 - Costs & pricing
- The evaluation of expenditure
 - Return on Investment and payback period
 - VFM
- What Matters Most?
 - Profit sensitivity analysis

To book your place, or for more information, contact Mark Skinner on (01) 6051615 or mark.skinner@ibec.ie